



10 Financial Danger Signals

1. Are you borrowing money on your credit cards to pay current bills?
2. Are you charging every day expenses or small items? (Dry Cleaning, McDonald's, Starbuck's)
3. Is there an increase in money arguments in your household? (Marital Problems or Domestic Violence)
4. Are you paying more than 20 percent of your take-home pay for installment purchases and credit card charges? (All the Minimums Due on All CC's are = or Greater than 20%)
5. Are you forced to reduce your debt payments to pay for food and housing expenses?
6. Are any of this month's bills coming in before you have paid for last month's?
7. Are you unable to save money for anticipated annual and occasional expenses?
(Insurance or Car Repairs)
8. Are you borrowing more money before the old loan is paid off? (More CC's or Payday Loans)
9. Do you know your total credit debt? Is it more than you can pay off in 12 months?
10. Do your charge account balances grow each month?